

Appendix 1 - Options for setting the Early Years Block Budget 2022-23

Funding Announcement 22-23		PTE	Hours per week	38 weeks as published	Hourly Rate as published	Allocations as at 22/23 Jan 22
2 Year old EY Entitlement		671	15	38	£5.69	£2,174,860
Disability Access Fund (DAF)		202			£800/child	£161,600
Early Years Pupil Premium (EYPP)		419	15	38	£0.60	£143,151
3 & 4 Year Old EY Entitlement		9,910	15	38	£4.61	£26,041,349
<i>Universal</i>	<i>6820.57</i>					
<i>Working</i>	<i>3089.75</i>					
						£28,520,960

Funding 2 year old entitlement at the fully funded rate - fund all central costs including deprivation & rurality from 3 & 4 year old entitlement funding

Funding Options 22-23	20-21 Rates	21-22 Rates	Option 1	Option 2	Option 3 (recommended option)	Option 4	Option 5	Option 6	
2 year old rate	5.40	5.48	£5.69	£5.69	£5.69	£5.69	£5.69	£5.69	We agreed in December the principle of maximising the disadvantaged rate
3 & 4 year old rate	4.20	4.25	£4.40	£4.41	£4.42	£4.43	£4.44	£4.45	
Increase on previous year rate			£0.15	£0.16	£0.17	£0.18	£0.19	£0.20	
Disability Access Fund (DAF)			£161,600	£161,600	£161,600	£161,600	£161,600	£161,600	As funded level
Early Years Pupil Premium (EYPP)			£143,151	£143,151	£143,151	£143,151	£143,151	£143,151	As funded level
Deprivation, rurality			£230,000	£230,000	£230,000	£230,000	£230,000	£230,000	Depn & rurality were unchanged - well within (prob COVID impact) so status quo
EY Inclusion funding			£357,000	£357,000	£357,000	£357,000	£357,000	£357,000	
Central EY functions			£430,030	£430,030	£430,030	£430,030	£430,030	£430,030	Pay inflation estimates to the central team functions
2 Year old EY Entitlement			£2,174,860	£2,174,860	£2,174,860	£2,174,860	£2,174,860	£2,174,860	As funded level
3 & 4 Year Old EY Entitlement			£24,855,083	£24,911,571	£24,968,060	£25,024,549	£25,081,038	£25,137,527	Modelling options here - straightforward, based on a range of increases
TOTAL			£28,351,723	£28,408,212	£28,464,701	£28,521,190	£28,577,679	£28,634,167	
Balance available for contingency			£169,236	£112,747	£56,259	-£230	-£56,719	-£113,208	The balance available converts to contingency in 3&4 year old funding
% balance of 2,3&4YO			0.63%	0.42%	0.21%	0.00%	-0.21%	-0.41%	
Change for every 1p increase				£56,489	£56,489	£56,489	£56,489	£56,489	
			Affordable	Affordable	Affordable	Unaffordable	Unaffordable	Unaffordable	